



Rategain Travel Technologies Limited

IPO DETAILS



Issue Opens

7th Dec 21, Tue

Issue Closes

9th Dec 21, Thu

Min. Lot Size

35 Shares

Issue Price Band

₹405 - ₹425

Sector

Hospitality & Travel

Issue size

Fresh Issue:

0.88 Cr Equity Shares
(₹375.00 Cr)

OFS:

2.26 Cr Equity Shares
(₹960.74 Cr)

Face Value

₹1

Listing at

NSE, BSE

Objectives of the Issue

Repayment of indebtedness availed by Rategain UK, one of the subsidiaries, from Silicon Valley Bank.

Payment of deferred consideration for acquisition of Distribution Hospitality Intelligent Systems Company (DHISCO).

Purchase of certain capital equipment for our data centre.

General corporate purposes.

Rating

AVOID

APPLY NOW



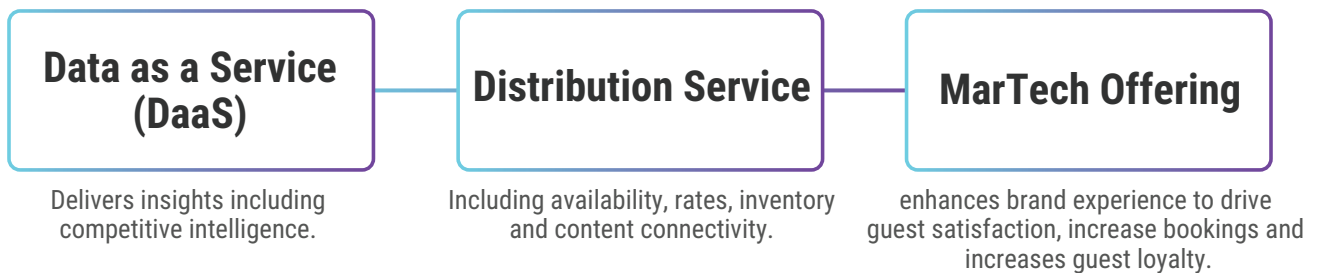
Rategain Travel Technologies Limited

Company Overview

Rategain Travel Technologies Ltd. is among the leading distribution technology companies globally and the largest Software as a Service (SaaS) company in the hospitality and travel industry in India.



Strategic Business Units



Company's Customers



Service Area

The company serves 1,462 customers including eight Global Fortune 500 companies; its competitive intelligence products tracked over 3.61 billion price points across over 2,900 hotels.



Aggregated Bookings Value

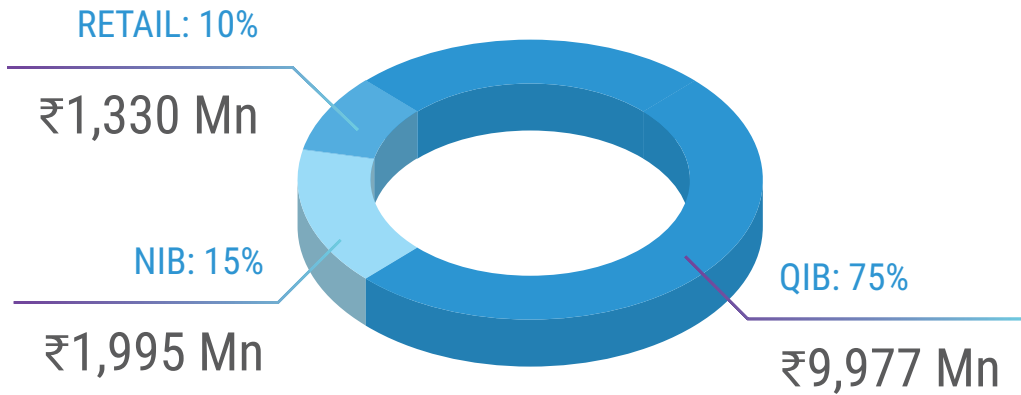
The aggregate value of bookings completed using company's products was 628,579.15 mn, 487,579.95 mn and 141,866.83 mn in Fiscals 2019, 2020 and 2021.



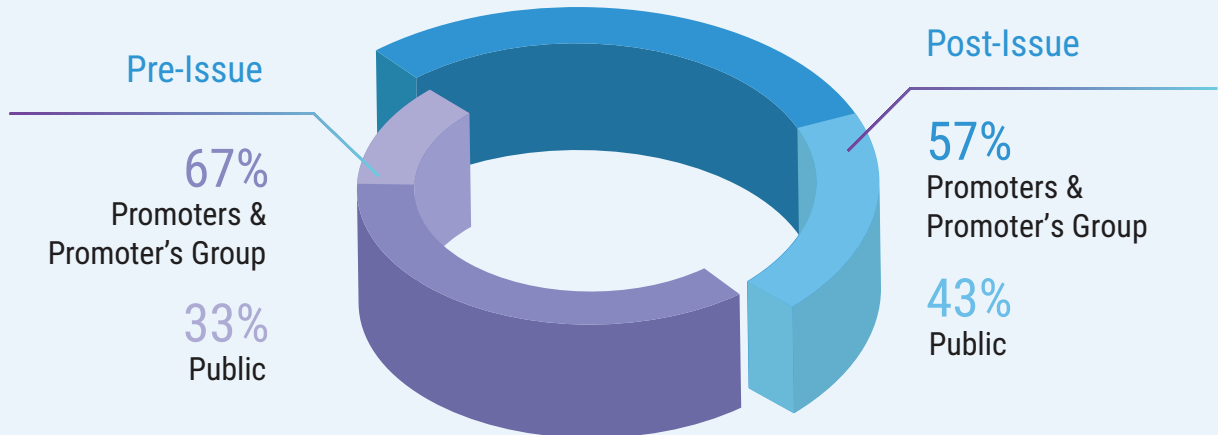
Rategain Travel Technologies Limited

Issue Details

Issue Break-Up



Shareholding Pattern



Capital Structure (in ₹)





Rategain Travel Technologies Limited

Valuations



Market Capitalization

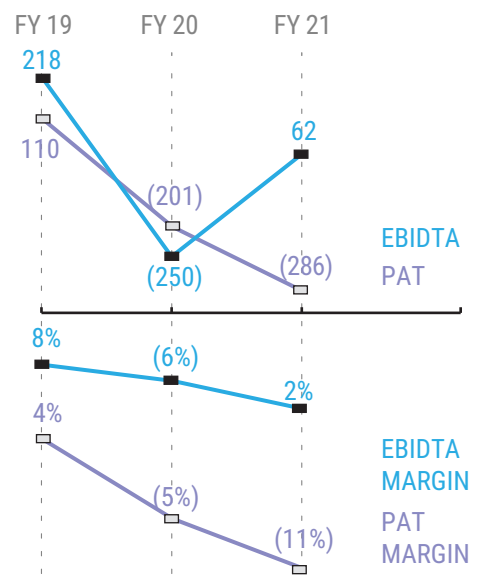
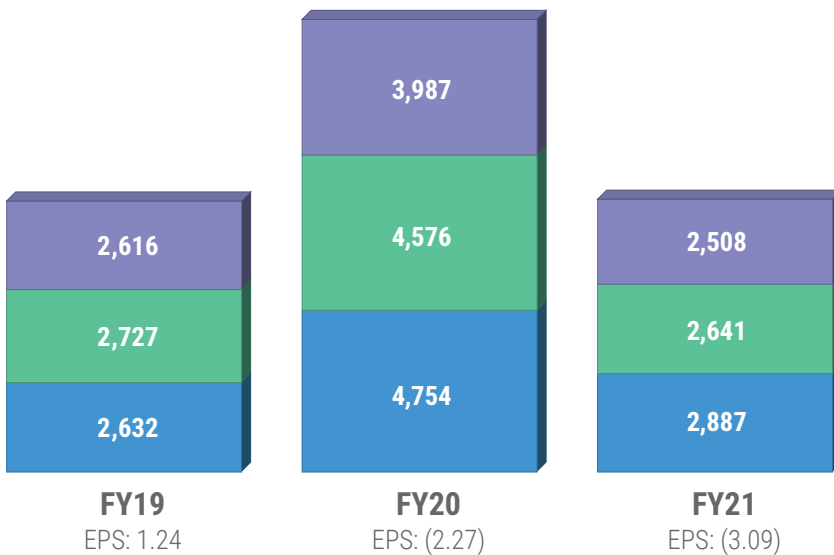
45,367 Mn

EV/EBITDA

421.34X

Financial Snapshot (in Mn ₹)

- Revenue
- Total Income
- Total Expenses





Rategain Travel Technologies Limited

Business Insights



Competitive Strengths

- Marquee global customers with long-term relationships.
- Innovative AI driven industry relevant SaaS solutions.
- Diverse and comprehensive portfolio of revenue maximization and business critical solutions.
- Strong financial performance with track record of successful acceleration post acquisitions.
- Global and diverse management team with relevant technology and domain expertise and focus on employee welfare.



Business Strategy

- Continue to scale DaaS and Distribution offerings through cross-sell and geographical expansion in existing and adjacent verticals.
- Focus on MarTech solutions for the hospitality and travel sector.
- Continue to leverage unique data assets to create new AI product offerings.
- Pursue strategic investment and acquisition opportunities.



Risks

- Substantially all of company's revenues are derived from the worldwide hospitality and travel industry and factors that negatively impact that industry could have a material adverse effect on the business, prospects, financial condition and results of operations.
- The company derives a significant portion of their revenues from operations from a limited number of markets and any adverse developments in these markets could adversely affect the business.

Promoters and Management Details

Mr. Bhanu Chopra - Chairman and Managing Director

Mrs. Megha Chopra - Executive Director