



G R Infraprojects Ltd.

# IPO DETAILS



Issue Opens

7<sup>th</sup> July 21, Wed

Issue Closes

9<sup>th</sup> July 21, Fri

Min. Lot Size

17 Shares

Issue Price Band

₹828 - ₹837

Issue size

Fresh Issue:  
NIL

OFS:

11,508,704 Equity Shares  
(₹9,633 Mn)

Face Value

₹5

Listing at

NSE, BSE

Objectives of the Issue

To achieve the share listing benefits on BSE and NSE.

To make an offer for sale of up to 11,508,704 shares.

Rating

**SUBSCRIBE**

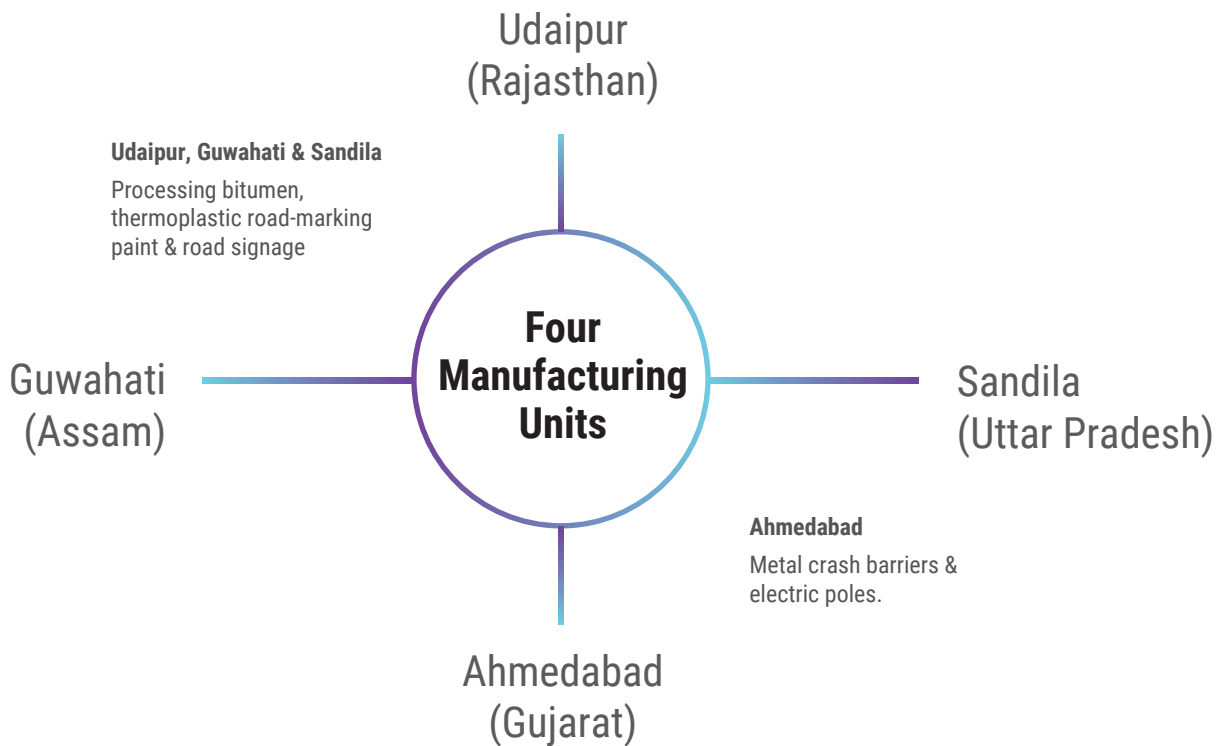
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G R Infraprojects Ltd.

## Company Overview

G R Infraprojects Ltd. is an integrated road engineering, procurement and construction (EPC) company with experience in design and construction of various road/highway projects.



Successful Road Construction Projects

**100+**

Till April 21

Build Operate Transfer (BOT) Projects

**4**

Under Construction



### Business Operations

Broadly divided into three categories:

- Civil construction activities.
- Development of roads & highways.
- Manufacturing activities.



### Order Book

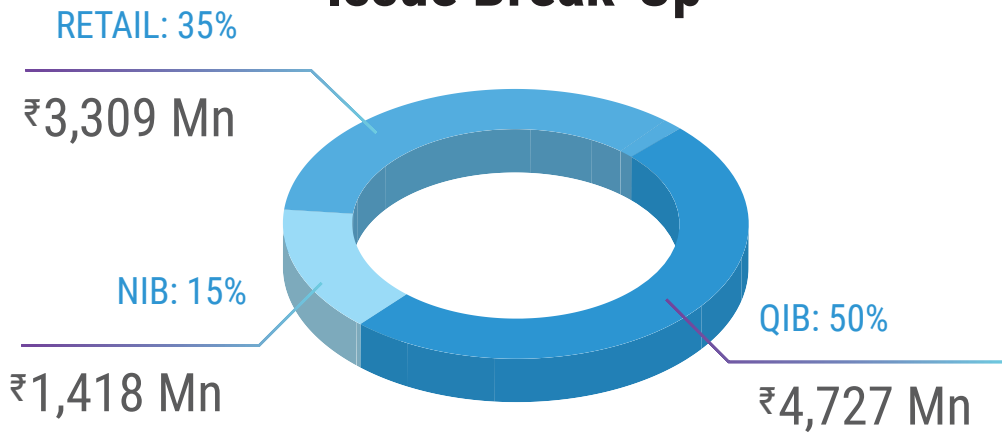
As of Mar 31, 2021, company had an Order Book of ₹190,258.05 Mn & comprised 16 road EPC projects, 10 HAM projects & 3 other projects.



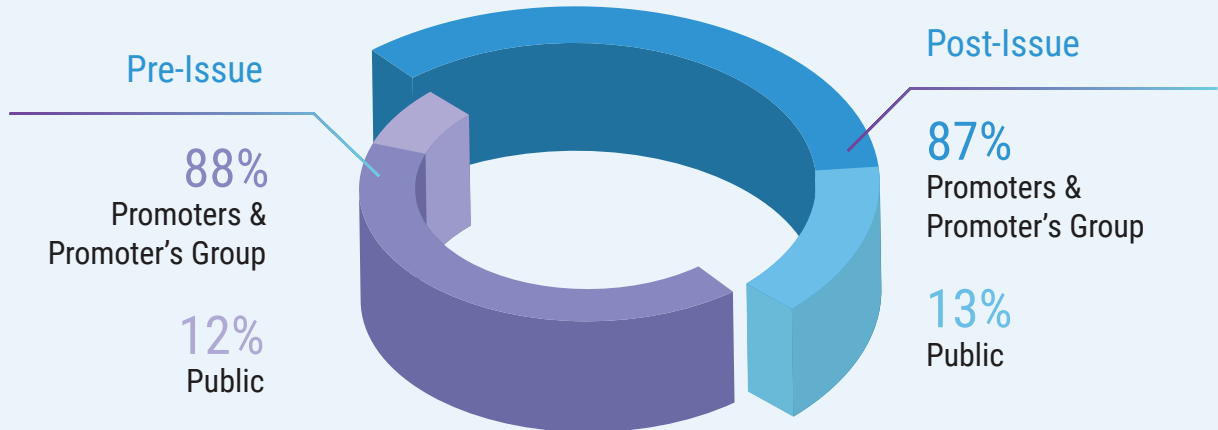
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# Issue Details

## Issue Break-Up



## Shareholding Pattern



## Capital Structure (in ₹)



**890 Mn**

Authorized Share Capital



**483 Mn**

Paid-Up Capital (Pre-Offer)



**483 Mn**

Paid-Up Capital (Post-Offer)

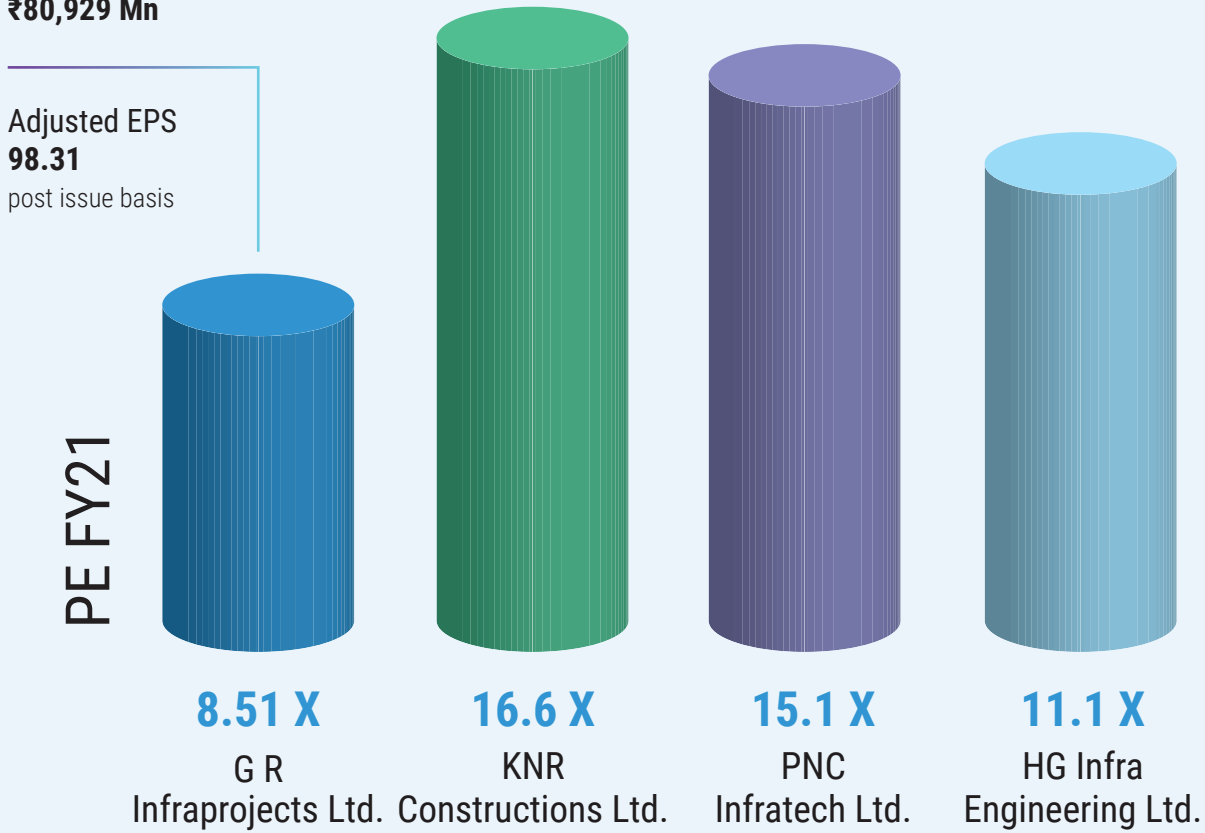


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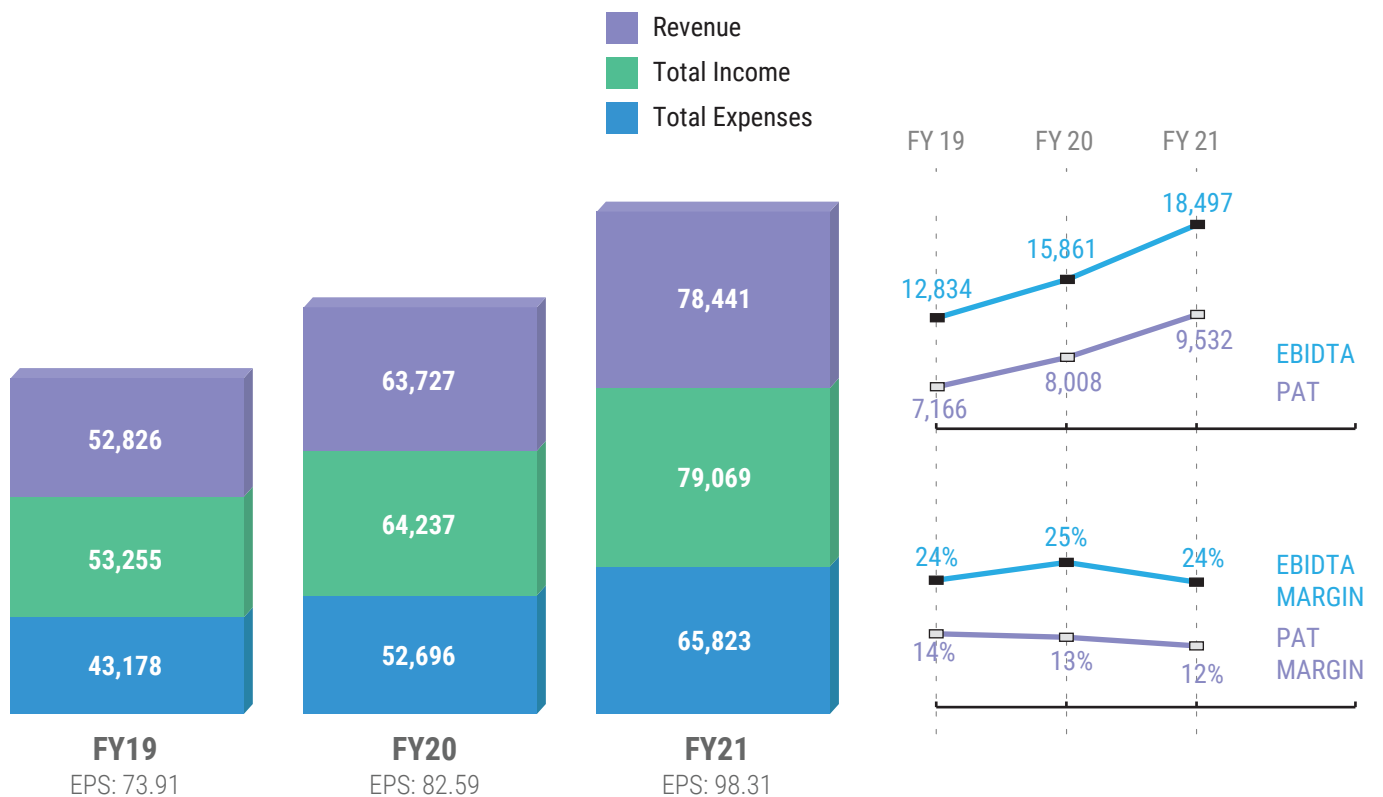
# Valuations and Peer Comparison

Market Cap  
₹80,929 Mn

Adjusted EPS  
**98.31**  
post issue basis



## Financial Snapshot (in Mn ₹)





G R InfraProjects Ltd.

# Business Insights



## Competitive Strengths

- Focused EPC player with road projects focus.
- Established track record of timely execution.
- In house integrated model.
- Strong financial performance and credit rating.
- Experienced Promoters with strong management team.



## Risks

- The company's business is capital intensive. If they experience insufficient cash flows to meet required payments on the debt and working capital requirements, there may be an adverse effect on the results of their operations.
- There are outstanding legal proceedings against the Company, Directors, Promoters and Subsidiaries and adverse outcomes in such proceedings may negatively affect the business.



## Business Strategy

- Continued focus on road EPC business.
- Pursue other segments within the EPC space.
- Leverage core competencies with enhanced in-house integration.
- Strengthen internal systems and continue to focus on technology and operational efficiency.
- Financial discipline coupled with strategy to monetize assets.

## Promoters and Management Details

Vinod Kumar Agarwal - Chairman

Ajendra Kumar Agarwal - Managing Director